cfs solutions

It's not *magic*, but it's close.

DEPOSIT WIZARD Merchant

cloud based software

With DepositWizard Merchant, merchants will be able to prepare their deposit just as if they were walking into the building. CFS wants to put the merchant at ease with the remote deposit process. We believe that automation and notifications are the key to this service.

The merchant will receive a confirmation email when their checks are received by the financial institution and another when the deposit is approved and posted.

how it works

At the merchant's site, the user logs into the secure website and initiates the scan option. They create a virtual ticket and place the checks into the scanner, to start the scanning process. After they are finished with scanning, they will click a button on the website to send and finish the run. When this button is clicked, the run is scanned for viruses and moved to the live database where the items are processed through ICR (Intelligent Character Recognition) and ready for review by the financial institution. At this point, the merchant is finished and receives their first notification with the date and time that their file was successfully uploaded. When the merchant receives that notification email, so does the financial institution letting them know a file is ready to be proofed and balanced. The financial institution will login to the secure website. They will then proof and balance the run directly on the site. Finally, when the financial institution employee sends the balanced transaction(s) to the ImageWizard storage server, a second e-mail will be sent to the merchant with the date and time along with the dollar amount posted to their account with a password protected summary file. This allows the user to know that the correct amount of money is being deposited into their account.

CUSTOMIZABLE, FAST, & SECURE!